



**MAINE'S STATE OF THE
ENTREPRENEURIAL
ECOSYSTEM**

2018

DENSITY

FLUIDITY

DIVERSITY

CONNECTIVITY

OUR SPONSORS

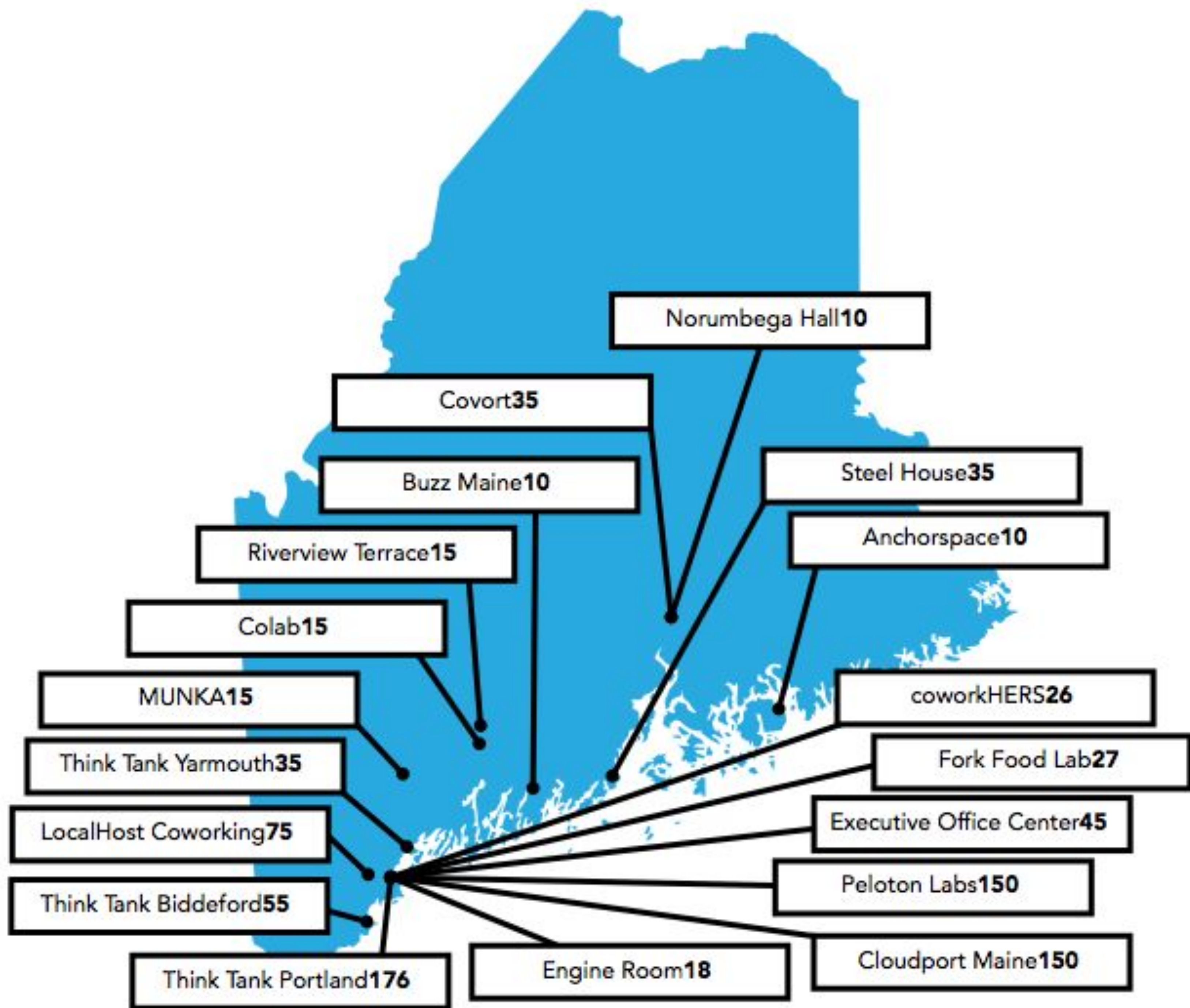


TOTAL NUMBER OF CO-WORKING SPACES IN MAINE:

18

TOTAL NUMBER OF MEMBERSHIPS:

900+



INCUBATORS & ACCELERATORS

INCUBATOR/ACCELERATOR	NUMBER OF COMPANIES	NUMBER OF EMPLOYEES
TopGun	35	42
TechPlace	27	75
Darling Incubator	8	20
Center for Cooperative Aquaculture Research	5	16
Foster Center	6	12
UpStart Center	9	38
Union River Center	2	4
Venture Hall	6	6

PITCH EVENTS, INNOVATION CHALLENGES, STARTUP WEEKENDS, & HACKATHONS

TOTAL NUMBER OF
PRIZES AND/OR
REWARDS IN MAINE:

\$310K+

LOCAL CONTESTS



Bobcat Ventures



Colby
Entrepreneurship Expo



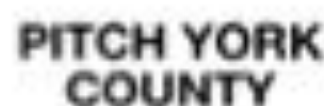
Greenlight Maine



Maine Food System
Innovation Challenge



Startup South Portland



Pitch York County



Big Gig



Gorham Savings
Bank's LaunchPad



UMaine Business
Challenge



Maine Center for
Entrepreneurs TopGun



New Ventures Maine
Marketing Mini-Grants

NATIONAL CONTESTS



SBA InnovateHER



SCORE Small Business
Championship



FedEx Small Business
Grant Contest



Womensnet Amber Grant



Business Owners'
IdeaCafe Grants

**TOTAL NUMBER
OF STUDENTS
PARTICIPATING
INNOVATION &
ENTREPRENEURSHIP
PROGRAMS:**

855



STUDENTS PARTICIPATING INNOV/ENTREP PROGRAMS	COURSES OFFERED	DEGREE/ CONCENTRATION TRACKS	INNOV/ENTREP CLUBS
55	10	0	0
79	4	1	1
105	1	0	2
106	2	0	1
350	12	2	1
30	9	3	2
30	1	1	0
100	2	1	1

**TOTAL VALUE OF
2017 MAINE EQUITY
INVESTMENTS:**

\$290M+

COMPANY	AMOUNT
Vets First Choice	\$ 223,000,000
Tilson Technology	\$ 3,500,000
STARC Systems	\$ 3,400,000
Ocean Renewable Power Company	\$ 2,500,000
Pika Energy, Inc.	\$ 2,000,000
Redd, Inc.	\$ 1,950,000
DAVO Technologies	\$ 1,100,000
NBT Solutions LLC	\$ 1,050,000
Dream Local Digital	\$ 1,000,000
Mingle Analytics, Inc.	\$ 1,000,000
Academic Merit LLC	\$ 600,000
Gelato Fiasco	\$ 525,000
Maine Craft Distilling LLC	\$ 523,000
Cerahelix, Inc.	\$ 500,000
Ocean Approved, Inc.	\$ 500,000
MedRhythms, Double Blue, Forager	\$ 523,000
Orono Spectral Solutions	\$ 153,000

**TOTAL VALUE
OF EXITS:**

\$292M

COMPANY	AMOUNT
Cashstar	\$ 175,000,000
Certify	\$ 100,000,000
Looks Gourmet Food	\$ 10,500,000
Coast of Maine Organic	\$ 6,500,000
Fork Food Lab	NA
Interspec	NA



**MAINE SBA LOANS
FYE 9/30/17:**

\$68.7M

303 **LOANS**

37 **DIFFERENT BANKS**

DENSITY

FLUIDITY

DIVERSITY

CONNECTIVITY



Coastal Enterprises



PROPELLING THE CREATIVE COMMUNITY

